

North Attleboro

43 South Washington Street, P.O. Box 574, North Attleboro, MA 02761-0574

Ph: 508-699-0119 | Fax: 508-643-1268

Board Meeting: Usually the last Tuesday of each month at 10:00 AM

ADMINISTRATION

Board Members: Edward G. Lambert, Jr. (*Chairperson*)
Dorothy H. Baker, Jack J. Bush, Patricia A. Shapiro, Paula J. Veilleux
Board Administrator: Debra A. Bush

ACTUARIAL

Funded Ratio:	89.8% (1/00)	Date of Last Valuation:	1/00
	84.9% (1/98)	Actuary:	PricewaterhouseCoopers
	80.4% (1/97)	Funding Schedule:	Increasing 2.0%
		Year Fully Funded:	2020 (non-COLA)
			2028 (COLA)
Active Members:	487		
Retired Members:	173		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	2.54%	2001 Market Value:	\$40 million
1997-2001	9.06%	2000 Market Value:	\$39 million
1985-2001:	10.31%	1999 Market Value:	\$37 million
Return Target:	9.00%	1998 Market Value:	\$34 million
Actuarial Assumed		1997 Market Value:	\$30 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests:	1	RTS Reviews:	1
Disability Retirement Approvals:	0	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/97

Significant finding resolved.